

# African Future Farmers

## Income Statement

For the period 1/1/2018 to 12/31/2018

Printed: March 16, 2019

### REVENUE

**40000 Contributions, Gifts, Grants etc.**

|       |                                         |                 |
|-------|-----------------------------------------|-----------------|
| 40200 | Board members contributions             | 2,830.00        |
| 40600 | Other Contributions Income              | <u>2,149.90</u> |
|       | TOTAL Contributions, Gifts, Grants etc. | 4,979.90        |

**42000 Other Revenue****44500 Sales of Inventory**

|       |                                |               |
|-------|--------------------------------|---------------|
| 44600 | Gross Sales of Inventory       | 50.00         |
| 44700 | Cost of Goods Sold (Inventory) | <u>-39.52</u> |
|       | TOTAL Sales of Inventory       | <u>10.48</u>  |
|       | TOTAL Other Revenue            | 10.48         |

**45000 Miscellaneous Revenue**

|       |                             |             |
|-------|-----------------------------|-------------|
| 45900 | All Other Revenue           | <u>8.50</u> |
|       | TOTAL Miscellaneous Revenue | <u>8.50</u> |

**TOTAL REVENUE****4,998.88**

### EXPENSE

|       |                                       |        |
|-------|---------------------------------------|--------|
| 50200 | Grants etc. to Outside the USA        | 205.57 |
| 50210 | Grants for external agricul. training | 164.42 |
| 51400 | Other Salaries and Wages              | 104.71 |
| 51600 | Other Employee Benefits               | 10.28  |

**53000 Fees for Services (non-employees)**

|       |                                         |               |
|-------|-----------------------------------------|---------------|
| 53100 | Management Fees                         | 107.08        |
| 53500 | Professional Fundraising Services       | 147.00        |
| 53700 | Other Fees                              | <u>159.91</u> |
|       | TOTAL Fees for Services (non-employees) | 413.99        |

|       |                                       |          |
|-------|---------------------------------------|----------|
| 54000 | Advertising and Promotion             | 155.47   |
| 54100 | Office Expenses                       | 52.21    |
| 54200 | Information Technology                | 216.82   |
| 55000 | Travel                                | 1,418.66 |
| 55100 | Travel, Gas and entert. in Benin      | 153.89   |
| 55400 | Conferences, Conventions and Meetings | 35.78    |
| 56000 | Depreciation, Depletion and Amort.    | 96.63    |

**57000 Other Expenses**

|       |                                         |               |
|-------|-----------------------------------------|---------------|
| 57600 | Other Expense Agricul. activities Benin | 551.21        |
| 57800 | All Other Expenses                      | <u>391.09</u> |
|       | TOTAL Other Expenses                    | <u>942.30</u> |

**TOTAL EXPENSE****3,970.73****NET INCOME****1,028.15**